



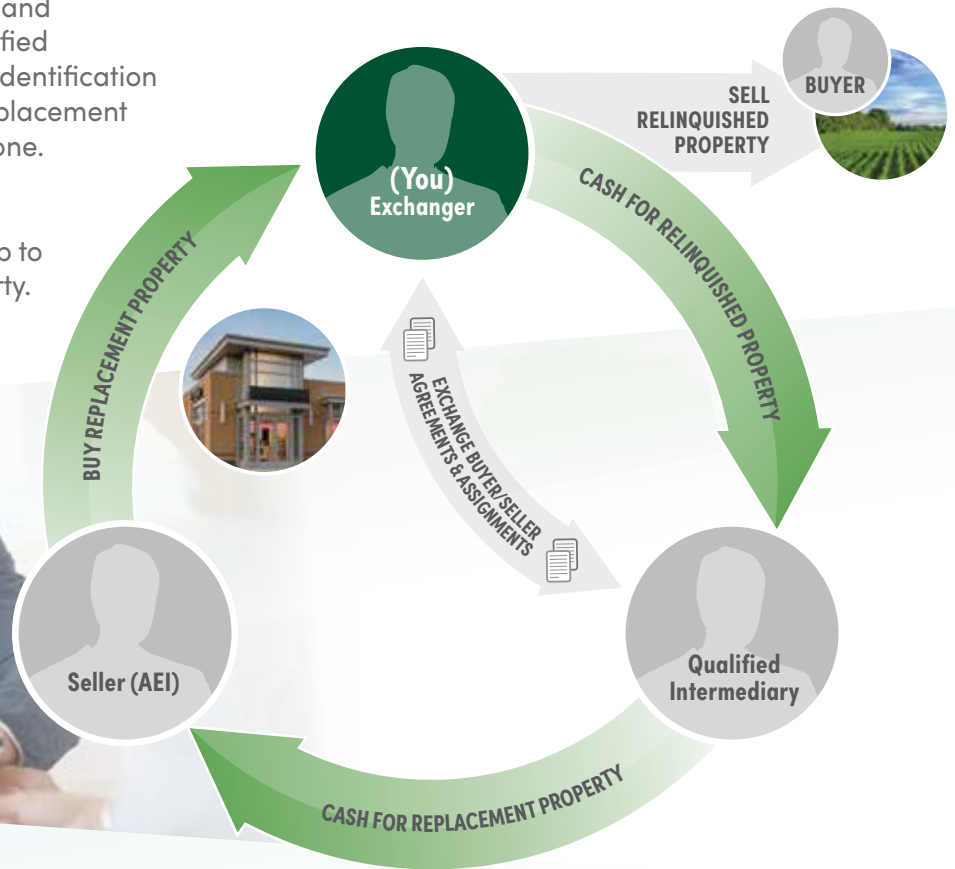
4 Step Investor Process

Step 1: You, the Exchanger enlists the services of a Qualified Intermediary prior to the sale of their relinquished property.

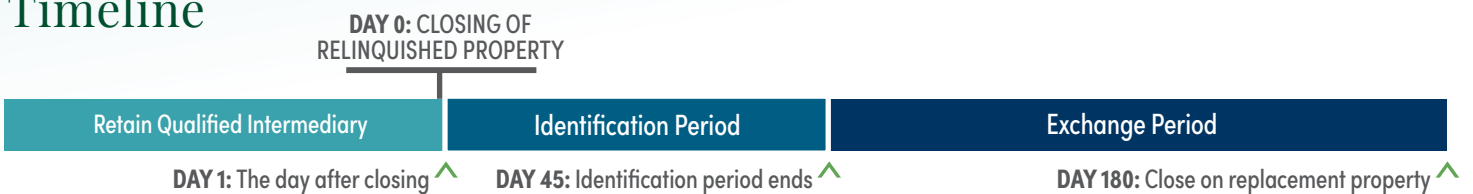
Step 2: The relinquished property is sold, and the proceeds are transferred to the Qualified Intermediary. The sale starts the 45-day Identification Period to identify up to three potential replacement properties with the intent to buy at least one.

Step 3: Following the 45th day of the Identification Period, the exchanger has up to 135 days to close on a replacement property.

Step 4: The Qualified Intermediary wires exchange proceeds for the replacement property to the third-party seller and then transfers ownership of the property to the exchanger.



1031 Exchange Timeline



There is no guarantee that an investor can complete an exchange within the 45 and 180 day time frame or that the acquisition of interests will qualify under section 1031 of the Internal Revenue Code. This overview is for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities. Any such offer will be made only pursuant to a Confidential Private Placement Memorandum for any offering. This information should not be relied upon for the purpose of investing in any securities or for any other purpose.