



# TRANSFER ON DEATH INSTRUCTIONS

## *Important Information Regarding the AEI Transfer On Death (TOD) Beneficiary Plan*

In order to participate in the AEI TOD Beneficiary Plan (the Plan), you must own units or interests in an AEI Fund or DST individually or jointly (such as Tenants in Common, Joint Tenants w/Rights of Survivorship, or Joint Tenants by the Entirety). Please note that designations under the Plan pertain to interests in all AEI Funds or DSTs that you may hold within a single registration at the time of your death. *Trusts, qualified plans (such as IRAs and 401ks) and other forms of ownership registration are not eligible to participate in the Plan.*

### IMPORTANT

If the Plan conflicts with instructions set forth in your will, personal trust or other estate planning documents, the designation(s) under the Plan will prevail, by law. You are advised to consult tax and estate planning professionals as the Plan may not be appropriate for your particular needs. AEI does not provide legal, tax or estate planning advice.

You may change the beneficiary(ies) under the Plan at any time, however, designation(s) become irrevocable upon your death.

### START WITH PROFESSIONAL ADVICE

We urge you to consult with legal, tax and/or estate advisors before you complete and execute the attached Plan. Your ownership registration(s) will pass directly to your beneficiary(ies) exactly as you designate in the Plan. This is true even if you have made other beneficiary designations in your will, personal trust documents, or other estate planning documents. If the Plan beneficiary designations conflict with other estate planning documents, you could, inadvertently:

- Transfer your AEI ownership interests counter to intended estate planning goals
- Subject your estate to additional tax and expense
- Leave insufficient resources to pay estate taxes and debt

### HOW THE PLAN WORKS

The Plan is an efficient way to designate beneficiaries to inherit your AEI ownership interests. You retain control of the ownership interests during your lifetime. Upon death, ownership transfers directly, avoiding probate. You may easily add or change the beneficiary(ies), or revoke or amend the Plan at any time by providing written instruction to AEI. The designation instructions under the Plan will not be implemented upon the death of only one joint owner. If you wish to transfer ownership upon your death to someone other than the existing joint owner, please re-register the ownership interest to yourself and the existing joint owner as individuals. Once accomplished, beneficiary designation(s) may be made for each individual ownership interest.

### IS TOD REGISTRATION RIGHT FOR YOU?

Although the Plan offers a straightforward method to transfer ownership upon death, it is useful only if your estate planning needs are minimal or when the TOD registration instructions pertain to assets that are not addressed within your will or estate plan. The Plan will control how AEI re-registers your ownership interest(s) upon your death. For instance, if you bequeath your entire estate to your three children in equal shares, and under the Plan you designate one child as beneficiary to inherit your AEI ownership interest(s), AEI will re-register the interest(s) in the name of the one child designated. If you desire that inherited assets be used only for specific purposes, or that your heirs receive assets only when they reach a specified age, you are advised to consult an estate planning attorney to ensure that your final wishes are carried out as you intend.

**NOTE: THIS TOD PLAN IS LEGALLY BINDING WITH RESPECT TO YOUR AEI INVESTMENT AND SUPERSEDES ANY OTHER BENEFICIARY DESIGNATIONS THAT MAY BE SET FORTH IN ESTATE PLANNING DOCUMENTS.**

**REQUIRED:** Please initial below to confirm that you have read and understand the information above.

Owner's Initials: \_\_\_\_\_

Joint Owner's Initials: \_\_\_\_\_



# Transfer on Death Beneficiary Form

*This form is for use only with individual or joint ownership registrations.*

To effect a Transfer on Death (TOD) registration (or to change an existing beneficiary designation), complete and mail this form to:

**AEI Fund Management, Inc.**  
Investor Services Department  
1300 Wells Fargo Place, 30 East Seventh Street | St. Paul, MN, 55101  
Phone: 800-328-3519 | Fax: 651-227-7705 | Email: InvestorServices@aeifunds.com

**THE FOLLOWING INFORMATION MUST BE COMPLETED (PLEASE PRINT)**

**INVESTMENT REGISTRATION INFORMATION:** *(If joint account, joint owner MUST sign on page 3 and would be the primary beneficiary)*

Investor ID Number: \_\_\_\_\_  
Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_  
Name (Joint Owner): \_\_\_\_\_ Social Security Number: \_\_\_\_\_  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_

**BENEFICIARY DESIGNATION:** Check One:  Initial Designation  Change Existing Designation

**Name:** \_\_\_\_\_  Primary  Contingent  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_  
Phone: \_\_\_\_\_ Email: \_\_\_\_\_  
Social Security Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ Percentage of Distribution: \_\_\_\_\_

**Name:** \_\_\_\_\_  Primary  Contingent  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_  
Phone: \_\_\_\_\_ Email: \_\_\_\_\_  
Social Security Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ Percentage of Distribution: \_\_\_\_\_

**Name:** \_\_\_\_\_  Primary  Contingent  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_  
Phone: \_\_\_\_\_ Email: \_\_\_\_\_  
Social Security Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ Percentage of Distribution: \_\_\_\_\_

**Name:** \_\_\_\_\_  Primary  Contingent  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_  
Phone: \_\_\_\_\_ Email: \_\_\_\_\_  
Social Security Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ Percentage of Distribution: \_\_\_\_\_

*NOTE: If you are designating multiple beneficiaries, ownership interests will be issued equally to all beneficiaries unless otherwise indicated.*

**ELIGIBLE BENEFICIARIES INCLUDE:**

- Natural persons/Individuals - Non-Retirement/Non-Brokerage Accounts

*NOTE: Beneficiaries MUST be at least 18 years of age and up to four beneficiaries are permitted*



**TRANSFER ON DEATH (TOD) LIMITATIONS AND MODIFICATIONS:**

1. This TOD registration is effective on the first of the month following receipt in the AEI home office in St. Paul, Minnesota.
2. Beneficiary designations only apply to the Investment Registration Information above.
3. This TOD registration instruction will be implemented despite any other executor or will instruction. If you have a will or other legal survivorship plan that you wish AEI to follow, please complete and return the AEI Survivorship Contact Form instead of participating in the Plan.
4. Upon AEI's receipt of written notification of the death of all original owner(s) and receipt of the death certificate(s), ownership will be transferred to the beneficiary(ies) named on this form. Once ownership has transferred, the beneficiary(ies) may register the investment in any manner consistent with AEI registration standards in effect at the time of transfer.
5. The validity and effect of this form shall be governed by the laws of the State of Minnesota.

**TOD registration is not available for IRA registrations, UTMA/UGMA accounts, retirement plans, community property registrations, or for registrations not owned by natural persons (e.g. trusts, corporations, associations, etc.)**

**CURRENTLY, TOD REGISTRATION IS RECOGNIZED IN ALL OF THE UNITED STATES:**

Alabama	Florida	Louisiana	Nebraska	Oklahoma	Vermont
Alaska	Georgia	Maine	Nevada	Oregon	Virginia
Arizona	Hawaii	Maryland	New Hampshire	Pennsylvania	Washington
Arkansas	Idaho	Massachusetts	New Jersey	Rhode Island	West Virginia
California	Illinois	Michigan	New Mexico	South Carolina	Wisconsin
Colorado	Indiana	Minnesota	New York	South Dakota	Wyoming
Connecticut	Iowa	Mississippi	North Carolina	Tennessee	
Delaware	Kansas	Missouri	North Dakota	Texas	
District of Columbia	Kentucky	Montana	Ohio	Utah	

*\*If you reside in a state which is not listed above, or wish to have separate will or estate instructions followed, you will need to complete and return the AEI Survivorship Contact Form.*

**FEATURES OF TOD REGISTRATION INCLUDE:**

- Owner(s) will retain all rights of ownership during their lifetime.
- Owner(s) may provide beneficiary designations that are separate from (and may be contrary to) their will or other estate instructions.
- Designated beneficiary(ies) may not give instructions or receive information regarding the investment until the death of the owner(s).
- Ownership transfers to designated beneficiary(ies) without probate.
- The following apply to TOD registration for joint ownership:
  - All living joint owners must consent to change a TOD beneficiary designation;
  - Surviving joint owner(s) may change TOD beneficiary designation(s) by sending a copy of the death certificate of the deceased owner with a new TOD beneficiary designation
- If there is no surviving beneficiary(ies) upon the death of the owner (or the death of the last surviving joint owner), the ownership interest(s) will pass to the estate of the owner (or the last owner) to die.
- If one or more beneficiaries survive(s) the death of the owner (or the death of the last surviving joint owner), but dies before actual transfer of the interest, the ownership interest will pass to the estate of the surviving beneficiary(ies).

*AEI Fund Management, Inc. and its affiliates are not responsible for determining tax and legal consequences concerning registration in TOD form. AEI Fund Management, Inc., and its affiliates may not be held legally accountable by distributions of income after the owner's death but before re-registration of ownership to designated beneficiary(ies). Contact your legal advisor for professional advice regarding TOD registration. TOD registration is not available for Trust ownership. Re-registration upon the death of trust grantor(s) will be implemented in accordance with instruction contained in governing trust document(s).*

**AUTHORIZATION:**

I, the undersigned, have read and understand the TOD Limitations and Modifications. On behalf of myself and my successors, heirs, and beneficiaries, I hereby agree to indemnify, defend, and hold harmless AEI Fund Management, Inc., and its affiliates (AEI) against any loss, claim, damage, settlement amount or expense (including attorney fees) to the extent that TOD instructions implemented in accordance with the Plan are found to be unlawful, invalid, or ineffective for any reason. AEI, is hereby authorized to attach or debit the ownership interest(s) and/or make claims against the value of the assets as may be necessary to enforce its rights to this indemnity. I understand that the Plan will supersede any other provisions that I or my representatives may have made, or may make, in any will, trust, agreement, or other instrument relating to the ownership interests controlled by the Plan.

I agree to be bound by the Securities Transfer Association (STA) TOD Rules, as may be amended from time to time by the STA, or altered, modified, or supplemented by AEI. I understand that AEI reserves the right, at any time, without prior notice, to suspend, limit, modify, or terminate the available TOD registration. The beneficiary designations made herein supercede any prior designations made by me.

I hereby acknowledge that I have received and read the attached AEI Important Information Regarding the Transfer on Death Plan and accept all terms and conditions set forth in the Plan.

Signature: \_\_\_\_\_ Signature (Joint Owner): \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_