



Repurchase Instructions

THIS FORM CAN BE SUBMITTED BY MAIL, EMAIL OR FAX

AEI Fund Management, Inc.
Investor Services Department
1300 Wells Fargo Place, 30 East Seventh Street | St Paul, MN, 55101
Phone: 800-328-3519 | Fax: 651-227-7705 | Email: InvestorServices@aeifunds.com

All requests must be submitted on or after January 1 but on or before January 31, or on or after July 1 but on or before July 31 of each year in order to be considered for repurchase.

- If the request is accepted, the repurchase payment will be sent in April (for January requests) or in October (for July requests).
- For units held in an IRA, Brokerage, or other Qualified Plan, please contact your Custodian for additional instructions. All requests must be signed and Medallion signature guaranteed by the managing Custodian prior to being submitted to AEI.
- As stated in the Private Placement Memorandum, the repurchase price will be equal to:
 - **Fund XXII:** 90% of the Net Asset Value as of the valuation date.
 - **Fund 25:** 80% of the Net Asset Value as of the valuation date, less any distributions paid after the date of valuation but prior to the repurchase date.
 - **Funds XXI, VI and VII:** 95% of the Net Asset Value as of the valuation date, less any distributions paid after the date of valuation but prior to the repurchase date.
 - **Funds VIII and 36:** 90% of the Net Asset Value as of the valuation date, less any distributions paid after the date of valuation but prior to the repurchase date.

Upon Death Option - Only applicable for Funds VI, VII, VIII, and 36:

- *Repurchase Upon Death is applicable for an investor who is a natural person, including Units held in a grantor trust or an IRA or other Qualified Plan. If the investor is a non-grantor trust, partnership, corporation or similar entity, and/or the Units were not acquired directly from AEI, rights of presentment for repurchase upon death do not apply.*
- **Fund VI:** Repurchase request and supporting documentation must be received within 180 days of the investor's death.
- **Funds VII, VIII and 36:** Repurchase request and supporting documentation must be received within one year of the investor's death.
- The request must include the following:
 - photocopy of the certified death certificate
 - if Units are held jointly, the request must be signed by the surviving joint investor; otherwise, the request must be signed by the executor, heir or beneficiary, or successor trustee and documentation showing this appointment must also be attached
- *The repurchase price will be equal to 100% of the Net Asset Value, less all distributions paid after the date of valuation but prior to the repurchase date.*
- If the upon death request is not accepted, the investor must submit another request during the next repurchase request period in order to be considered for repurchase at 100% of the Net Asset Value. If requests are not submitted during each repurchase request period, any future requests will be processed according to the provisions set forth in the Limited Partnership Agreement or Operating Agreement.

AEI DST Programs do not offer a repurchase or liquidation option

Potential Alternative Liquidation Option: *Although AEI is not affiliated with any secondary markets, we understand that investors interested in selling units have utilized the services of Central Trade and Transfer or Signal Securities. Central Trade and Transfer's telephone number is 800-736-9797; Signal Securities telephone number is 855-687-3487.*



Request to Repurchase/Repurchase Upon Death

Return this form to AEI Investor Services by mail, email or fax. If you have any questions, please call 800-328-3519 and request to speak with Investor Services.

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Investor ID Number: _____ Name of Fund(s): _____

All Units to be repurchased?: Yes No If no, specify number of Units: _____

Upon Death Option (only applicable for Funds VI, VII, VIII and 36): Yes No If yes, name of deceased: _____

Name(s): _____

Address: _____

City, State, Zip: _____

Phone: _____ Email Address: _____

Choose one of the following options for correspondence regarding this request: Email Postal Mail

All future distributions to be electronically deposited to:

Electronic Deposit to: (For investments held in a Custodial or Brokerage accounts, payments are required to be sent to the Custodian)

Bank Name: _____ Bank Account Number: _____

ABA Bank Routing Number: _____

Checking Savings Other

_____ I authorize AEI Fund Management, Inc., and Scale Bank to initiate electronic entries to my account. This authority will remain in effect until I notify
Initial AEI in writing to cancel it in such time as to afford AEI a reasonable opportunity to act on it.

I understand that the Fund(s) may suspend unit repurchases in accordance with the provisions of the control documents (Limited Partnership Agreement or Operating Agreement). Section 7 of these Agreements state that in no event shall the Fund be obligated to repurchase Units if, in its sole discretion, such repurchase would impair the capital or operation of the Fund(s).

Signature: _____ Signature (Joint Owner): _____

Date: _____ Date: _____

FINANCIAL PROFESSIONAL INFORMATION (OPTIONAL):

Name: _____ B/D or Firm Name: _____

Phone: _____ Email: _____

FOR CUSTODIAL ACCOUNTS:

Contact your IRA, Brokerage or Qualified Plan Custodian for additional instructions. All requests must be signed and Medallion signature guaranteed by the Custodian prior to being submitted to AEI.

Custodian Name: _____

Client Account Number: _____

Phone: _____

Signature: _____

Printed Name: _____

Date: _____

Custodian Medallion signature guarantee stamp: